Mississippi Development Authority P.O. Box 849 Jackson, MS 39205

## FOR IMMEDIATE RELEASE

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## CITY OF TAYLORSVILLE AWARDED CAP LOAN FOR PUBLIC IMPROVEMENTS

JACKSON, Miss. – The city of Taylorsville was recently awarded a Capital Improvements Revolving (CAP) Loan for \$60,000. The funds will be utilized to make water improvements in the area.

"The Mississippi Development Authority (MDA) is proud that our partnership at the local level helps with this worthwhile project," commented J.C. Burns, Executive Director of MDA.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division's goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other community development grant and loan programs.

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